



Kilroy Realty Named NAIOP 2020 Developer of the Year

West Coast Developer Honored for Innovation, Leadership in Commercial Real Estate

June 22, 2020 – NAIOP, the Commercial Real Estate Development Association, has selected Kilroy Realty Corporation (NYSE: KRC) as the 2020 Developer of the Year – the association’s highest honor. The award will be presented during NAIOP’s CRE.Converge conference in Las Vegas this October.

“On behalf of my colleagues at Kilroy, I would like to thank NAIOP for this prestigious award. This recognition is reflective of the talent, drive and collaborative spirit of Kilroy. As a team, we continue to push commercial real estate forward by delivering thoughtful and innovative work environments that support the most dynamic companies in the world,” said John Kilroy, Chairman and CEO of Kilroy.

Kilroy Realty Corporation is a publicly traded real estate investment trust and member of the S&P MidCap 400 Index with over seven decades of experience developing, acquiring and managing office and mixed-use projects. The company’s innovative approach to sustainable, modern work environments helps drive creativity, productivity and employee retention for some of the world’s most influential digital media, entertainment, health, research, science and technology companies.

Kilroy is one of the West Coast’s foremost developers and landlords, with a major presence in San Diego, Greater Los Angeles, San Francisco Bay Area, and the Pacific Northwest. Through the years, the company has earned global accolades for global stewardship, building operations, innovation and design.

Kilroy owns and manages over 14 million square feet of office, mixed-use, including residential, and life science projects and has more than 7 million square feet of projects that are under construction or in the future pipeline. The company’s dynamic portfolio features modern design and advanced sustainability features in vibrant business communities. Kilroy focuses on high-growth, coastal gateway markets that foster critical masses of pioneering companies and universities, highly educated workforces, thriving transportation systems, and quality of life. Tenants include some of the world’s foremost innovators, including Amazon, Microsoft, Viacom, Netflix, Sony, Dropbox, Google, Neurocrine, and Adobe.

The company is listed in the Dow Jones Sustainability World Index and has been lauded by industry organizations around the world for innovation and leadership in sustainable development. Kilroy’s stabilized portfolio is currently 65% LEED-certified with 70% of eligible properties ENERGY STAR-certified. Additionally, Kilroy’s properties are also pursuing WELL and Fitwel certifications as well as IWBI Health Safety Ratings, where applicable.

Kilroy’s Human Capital Development efforts focus on enhancing employee growth, satisfaction and wellness while maintaining a diverse and thriving culture. The company was recently named to Bloomberg’s 2020 Gender Equality Index—recognizing companies committed to supporting gender equality through policy development, representation and transparency.

“Kilroy is a true visionary in commercial real estate, advancing the work environment and creating places of innovation and workplace satisfaction for tenants that span from technology to media to life sciences and beyond,” said Thomas J. Bisacquino, NAIOP President and CEO. “Their commitment to people-first experiences and well-crafted real estate goes beyond just the four walls of a building, and the company excels in creating spaces where businesses, employees and communities thrive. NAIOP is proud to recognize Kilroy Realty as the 2020 Developer of the Year.”

Kilroy is active across several NAIOP chapters, including NAIOP San Diego, NAIOP San Francisco Bay Area, and NAIOP Washington State.

Since 1979, the Developer of the Year award has been presented to a development company that best exemplifies leadership and innovation. Kilroy was selected from an impressive slate of nominees and was evaluated by a team of seasoned developers on the following criteria: outstanding quality of projects and services; active support of the industry through NAIOP; financial consistency and stability; ability to adapt to market conditions; and support of the local community.

About NAIOP

NAIOP, the Commercial Real Estate Development Association is the leading organization for developers, owners, investors and related professionals in office, industrial, retail and mixed-use real estate. NAIOP provides unparalleled industry networking and education and advocates for effective legislation on behalf of our members. NAIOP advances responsible, sustainable development that creates jobs and benefits the communities in which our members work and live. For more information, visit naiop.org.

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Note to Editors: Please note that the official/legal name of the association is NAIOP.

If additional information is needed, the association can be called **NAIOP, the Commercial Real Estate Development Association**. The former name (National Association of Industrial and Office Properties) is no longer accurate and was changed in January 2009.