

K I L R O Y
R E A L T Y

C O R P O R A T I O N

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January 16, 2019

To Whom It May Concern:

Common Stock:

The Company's distributions per share of Common Stock CUSIP #49427F108, traded under the symbol KRC, are to be classified as follows for income tax purposes:

Record Date	Payable Date	Total Distribution per Share	Total Distribution Attributable to 2018	2018 Taxable Ordinary Dividend	2018 Total Qualified Dividend ⁽¹⁾	2018 Total Capital Gain Distribution	2018 Unrecaptured Section 1250 Gain ⁽²⁾	2018 Return of Capital	2018 Section 199A Dividends ⁽³⁾
12/29/2017	1/12/2018	\$.4250000	\$.4250000	\$.3566615	\$.0008078	\$.0018503	-	\$.0664882	\$.3558537
3/29/2018	4/18/2018	.4250000	.4250000	.3566615	.0008078	.0018503	-	.0664882	.3558537
6/29/2018	7/18/2018	.4550000	.4550000	.3818376	.0008648	.0019809	-	.0711815	.3809728
9/28/2018	10/17/2018	.4550000	.4550000	.3818376	.0008648	.0019809	-	.0711815	.3809728

(1) Total Qualified Dividend is a subset of, and is included in, the Taxable Ordinary Dividend amount.

(2) Unrecaptured Section 1250 Gain is a subset of, and is included in, the Total Capital Gain Distribution amount.

(3) The Tax Cuts and Jobs Act enacted on December 22, 2017 generally allows a deduction for individuals equal to 20% of ordinary dividends distributed by a REIT (excluding capital gain dividends and qualified dividend income). Section 199A Dividends is a subset of, and is included in, the Taxable Ordinary Dividend amount.

The dividend distributions made to holders of record as of December 31, 2018 and paid on January 15, 2019 are considered 2019 dividend distributions for federal income tax purposes.

Stockholders are encouraged to consult with their tax advisors as to their specific tax treatment for Kilroy Realty Corporation common distributions.

Sincerely,

/S/ HEIDI R. ROTH _____

Heidi R. Roth
Executive Vice President and Chief Accounting Officer