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**KILROY REALTY CORPORATION  
CELEBRATES NEWLY RENOVATED PLAZA AT 303 SECOND STREET  
IN SAN FRANCISCO'S SOMA DISTRICT**

**SAN FRANCISCO, June 5, 2012** – Kilroy Realty Corporation (*NYSE:KRC*) celebrated the official opening of its newly renovated plaza at 303 Second Street in the city's South of Market district today with strawberry lemonade, gourmet popsicles and soul music.

The midday community party attracted office tenants, nearby residents and a special visit from Mayor Edwin Lee, who marked the occasion by acknowledging its lasting contribution to the life of the entire SOMA community and drawing attention to its new centerpiece—an 18,000 pound, 75 feet long by 25 feet high - patinated bronze sculpture created by the nationally acclaimed young American artist Jon Krawczyk.

"Our City thrives on community, culture and innovation," said Mayor Lee. "This plaza, with its stunning new art installation, combines all three in a wonderful public gathering space for everyone who works and lives in the area. It's a great example of the dynamic architectural revitalization taking place South of Market in step with the area's tremendous growth as a technology and media industry center."

The large, south-facing plaza, renovated by architectural firm Gensler and landscape architect Smith + Smith, is a central feature of KRC's 303 Second Street office complex, one of six office properties the company owns and manages in the SOMA district. The plaza renovation project took nine months to complete and included significant improvements to landscaping, infrastructure and retail amenities, as well as the newly

commissioned sculpture. The artwork's creator, American sculptor Jon Krawczyk, has attracted critical acclaim and a following of international collectors for his sensual, organic and intensely emotional metal artworks, including the 9/11 Memorial Cross installed at St. Peter's Catholic Church in lower Manhattan.

"KRC is a committed partner in the communities in which we own and manage real estate," said John Kilroy, Jr., the company's president and CEO. "We choose markets carefully, invest for the long term, and seek to create thoughtful, well-designed work environments that advance productivity, creativity and collaboration—the hallmarks of our modern, knowledge-driven business world. With this plaza, we had an opportunity to create something very special for tenants and residents alike here at 303 Second Street. I hope it is widely used and enjoyed by everyone for years to come."

Over the past two years, KRC has invested approximately \$1 billion in the Bay Area with the majority of that in San Francisco's SOMA district, where the company has acquired office properties totaling 2.1 million square feet of space. It is now SOMA's largest Class A owner of office space, serving the area's thriving technology and media tenants. In addition to the plaza renovation at 303 Second Street, KRC has renovation and redevelopment projects underway at 201 Third Street and 370 Third Street, where it is creating a new headquarters and operations hub for Pac-12 Enterprises, the integrated content and media company of the Pac-12 Conference.

**About KRC.** With more than 60 years' experience operating in West Coast real estate markets; publicly traded real estate investment trust Kilroy Realty Corporation (KRC) is one of the region's premier landlords. The company serves a roster of dynamic, innovation-driven tenants that include technology, entertainment, digital media and biotechnology companies. KRC has become an innovator in its own right, rethinking and reshaping work space to meet the demands of an increasingly knowledge-driven and highly collaborative workforce. In partnership with such companies as DIRECTV, TD Ameritrade and PAC-12 Enterprises, the company is developing physical work environments that can advance creativity and productivity, taking real estate beyond simply a place to work to a strategic competitive advantage.

**About 303 Second Street.** LEED Gold and Energy Star certified, the 734,000 square foot, twin tower 9 and 10-story office building is the largest office complex in SOMA and uniquely encompasses an entire city block. The property is well located next to main transportation hubs, including the new Transbay Transit Center and offers a strong retail and amenity base. The property's large floor plates and flexible design draws interest from a wide variety of businesses and is home to a diverse roster of notable and credit-worthy tenants. Tenant UBM was recently awarded LEED Platinum for the design of their new offices, making them one of the greenest office spaces in the city. After nine months the 303 plaza is finally completed. More information is available at [www.kilroyrealty.com](http://www.kilroyrealty.com) and [www.303secondstreet.com](http://www.303secondstreet.com).

*Editor's Note: If you would like photos of 303 Second Street, please contact Caitlin Kilroy at (415)778-5670.*